



POLIGRAFICA S. FAUSTINO S.P.A.

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON APRIL 20, 2012

SUMMARY ACCOUNT OF THE VOTES ON THE ITEMS OF THE AGENDA

(pursuant the article 125 *quater*, paragraph 2, TUF)

EXTRAORDINARY PART

Item 1 of the agenda: Amendments to articles 14 and 22 of the Company By-laws. Related and consequent resolutions.

Resolution: The meeting has approved the proposal of the Board of Directors to amend Articles 14 and 22 of the Company By-laws, at the terms and conditions illustrated in the report drafted pursuant to Art. 72 of the Issuers' Regulation.

Shares present at the vote: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	Votes	% of capital present
Votes for	526,765	99.6923
Votes against	1,626	0.3077
Abstentions	0	0

ORDINARY PART

Item 1 of the agenda: Approval of the Financial Statements for the year 2011; Reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditor. Related resolutions. Presentation of Consolidated Financial Statements.

Resolution: The meeting has approved the report of the Board of Directors and the financial statements as at December 31, 2011 and has deliberated to destine the 5% of the net profit, equal to Euro 34.452, as legal reserve and for the residual, equal to Euro 654.589, to other reserves.

Shares present at the vote: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.



Total shares for which a vote was expressed: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	Votes	% of capital present
Votes for	526,765	99.6923
Votes against	1,626	0.3077
Abstentions	0	0

Item 2 of the agenda: Report on Remuneration as per art. 123 *ter* D. Lgs. 58/98. Related resolutions.

Resolution: The meeting, in an advisory capacity, noted the first section of the report on remuneration, decided to share the remuneration policy adopted by the company.

Shares present at the vote: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	Votes	% of capital present
Votes for	526,765	99.6923
Votes against	1,626	0.3077
Abstentions	0	0

Item 3 of the agenda: Increase in the number of the Board members.

Resolution: The Shareholders' meeting determinate in eight the number of members of the Board of Directors.

Shares present at the vote: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	Votes	% of capital present
Votes for	526,765	99.6923
Votes against	1,626	0.3077
Abstentions	0	0



Item 4 of the agenda: Appointment of the Directors.

Resolution: The meeting, having the only list submitted by shareholders Frigoli Alberto, Frigoli Giuseppe, Frigoli Emilio, Frigoli Francesco e Frigoli Giovanni, has appointed Dr. Andrea Collalti, born in Rome on 22.11.1966 and resident in Piazza Rondanini, 52 – Tax Code CLLNDR66S22H501N, which will remain in office until the financial statements for the year 2012.

Shares present at the vote: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	Votes	% of capital present
Votes for	526,765	99.6923
Votes against	1,626	0.3077
Abstentions	0	0

Item 5 of the agenda: Fee determination for the members of the Board of Directors.

Resolution: The Meeting has deliberated the total remuneration for the Board of Directors, equal to Euro 1,169,644.00, with effect from the 1st May of 2012, installments, either upon request, in monthly installment, and authorizing the Board itself to provide additional remuneration to the executive director, related with the economical results that were achieved by the company, with the approval of the Remuneration Committee.

Shares present at the vote: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	Votes	% of capital present
Votes for	526,765	99.6923
Votes against	1,626	0.3077
Abstentions	0	0

Item 6 of the agenda: Authorisation, pursuant the articles 2357 and 2357 *ter* of Civil Code, to purchase and disposal of own shares.

Resolution: The meeting has approved the proposal made by the Board of Directors for the authorization to purchase and dispose of own shares, at the terms and conditions illustrated in the explanatory report on the agenda also drafted pursuant to article 73 of the Issuers' Regulation.



Shares present at the vote: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 528,391 equal to 44.2499% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	Votes	% of capital present
Votes for	526,765	99.6923
Votes against	1,626	0.3077
Abstentions	0	0

Castrezzato, April 24, 2012