

POLIGRAFICA S. FAUSTINO S.P.A.

**ORDINARY AND EXTRAORDINARY SHAREHOLDERS'
MEETING HELD ON APRIL 24, 2015**

Summary account of the votes on the items of the agenda (pursuant to the article 125-*quater*, paragraph 2, TUF)

EXTRAORDINARY PART

Item 1 of the agenda: Amendments to Articles 7 of the Company's By-laws in order to predict the increase of the vote in accordance with the art. 127-quinquies of TUF.

Resolution: The meeting amended the art. 7 of the By-laws in order to introduce the mechanism of the increase of the voting rights as indicated in the directors' report prepared in accordance with art. 72 of the Issuers.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

ORDINARY PART

Item 1 of the agenda: Approval of the Financial Statements for the year 2013; Reports of the Board of Directors, the Board of Auditors and the Independent Auditor. Related resolutions. Presentation of Consolidated Financial Statements.

Resolution: The meeting has approved the report of the Board of Directors, the financial statements as at December 31, 2014 and has deliberated to allocate the net profit of Euro 35,209 for the year to 5% as the legal reserve and the remaining earnings.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 2 of the agenda: Report on Remuneration as per art. 123-ter D. Lgs. 58/98. Related resolutions.

Resolution: The meeting, in an advisory capacity, noted the first section of the report on remuneration, decided to share the remuneration policy adopted by the company.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 3 of the agenda: Fee determination for the members of the Board of Directors.

Resolution: The Meeting has deliberated the total remuneration for the Board of Directors, equal to Euro 1,149,055, with effect from the 1st May of 2015, installments, either upon request, in monthly installment, and authorizing the Board itself to provide additional remuneration to the executive director, related with the economical results that were achieved by the company, with the approval of the Remuneration Committee.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 4 of the agenda: Authorisation, pursuant the articles 2357 and 2357-ter of Civil Code, to purchase and disposal of own shares.

Resolution: The meeting has approved the proposal made by the Board of Directors for the authorization to purchase and dispose of own shares, at the terms and conditions illustrated in the explanatory report on the agenda also drafted pursuant to article 73 of the Issuers' Regulation.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Castrezzato, April 28, 2015