

POLIGRAFICA S. FAUSTINO S.P.A.

ORDINARY SHAREHOLDERS' MEETING OF APRIL 29, 2016

Summary account of the votes on the items of the agenda (pursuant the article 125-*quater*, paragraph 2, TUF)

Item 1 of the agenda: *Approval of the Financial Statements for the year 2015; Reports of the Board of Directors, the Board of Auditors and the Independent Auditor. Related resolutions. Presentation of Consolidated Financial Statements.*

Resolution: The meeting has approved the report of the Board of Directors, the financial statements as at December 31, 2015 and has deliberated to carry forward the loss of 81,328 Euro.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 2 of the agenda: *Report on Remuneration as per art. 123-ter D. Lgs. 58/98. Related resolutions.*

Resolution: The Shareholders' meeting, in an advisory capacity, noted the report on remuneration, decided to share the first section of the report on remuneration.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0



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Item 3.1 of the agenda: Determination of the number of members of the Board of Directors.

Resolution: The Shareholders' meeting determinate in thirteen the number of members of the Board of Directors.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 3.2 of the agenda: Appointment of Directors.

Resolution: The Shareholders' meeting, according to the only list introduced (deposited from shareholders Alberto Frigoli, Giuseppe Frigoli, Emilio Frigoli, Francesco Frigoli and Giovanni Frigoli hold a total of 45.067% of the share capital) were appointed as members of the Board of Directors Alberto Frigoli (Chairman), Giuseppe Frigoli, Emilio Frigoli, Francesco Frigoli, Giovanni Frigoli, Alberto Piantoni, Carlo Alberto Carnevale Maffè, Andrea Collalti, Ilaria Frigoli, Maurizia Frigoli, Elisa Frigoli, Maristella Pedrinelli and Francesca Cropelli. The new Board will remain in charge for the three year period 2016 - 2018, i.e. until the approval of the Balance sheet as at December 31, 2018.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 3.3 of the agenda: Fee determination for the members of the Board of Directors.

Resolution: The Shareholders' meeting has deliberated the total remuneration for the Board of Directors, equal to Euro 1,174,877, with effect from the 1st May of 2016, installments, either upon request, in monthly installment, and authorizing the Board itself to provide additional remuneration to the executive director, related with the economical results that were achieved by the company, with the approval of the Remuneration Committee.



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Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 4.1 of the agenda: Appointment of Auditors.

Resolution: The Shareholders' meeting, based on the only list presented (filed by shareholders Mr. Alberto Frigoli, Giuseppe Frigoli, Emilio Frigoli, Francesco Frigoli, Giovanni Frigoli hold a total of 45.067% of the share capital) has appointed Francesco Curone (Chairman), Mariagrazia Bisesti and Umberto Bisesti (1973), effective auditors, Umberto Bisesti (1968) and Annamaria Fontana, alternate auditors, for the three year period 2016 - 2018, i.e. until the approval of the Balance sheet as at December 31, 2018.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 4.2 of the agenda: Fee determination for the members of the Board of Auditors.

Resolution: The Shareholders' meeting resolved remuneration for the members of the Board of Auditors in proportion to sales and service revenues (0.050% for the Chairman and 0.033% for the effective members)

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:



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	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Item 5 of the agenda: Authorisation, pursuant the articles 2357 and 2357-ter of Civil Code, to purchase and disposal of own shares.

Resolution: The meeting has approved the proposal made by the Board of Directors for the authorization to purchase and dispose of own shares, at the terms and conditions illustrated in the explanatory report on the agenda also drafted pursuant to article 73 of the Issuers' Regulation.

Shares present at the vote: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Total shares for which a vote was expressed: No. 538,158 equal to 45.0678% of No. 1,194,107 of which the share capital is comprised.

Vote result:

	No. Shares	%
Votes for	538,158	100
Votes against	0	0
Abstentions	0	0

Castrezzato, May 4, 2016